

Rate Increase

Safe, reliable, and affordable electricity is crucial for our members. That's what Sussex REC strives to deliver to you all day, every day. We're proud of our efforts to serve your needs with competitively priced electricity, responsive member service, and proactive and necessary investments in the grid, all while maintaining the financial ability to retire member capital credits to you.

In recent years, the co-op has been managing and absorbing cost increases and supply shortages for our materials, equipment, and fuel. Now, on top of all of those pressures, we are looking at a large increase in the cost of power itself. Specifically, natural gas costs have skyrocketed, and, while this only makes up about 20% of our power supply, the increase is significant. Our mission remains to provide the highest quality of service at the lowest possible cost, however, we will need to implement a rate increase.

This notice is to inform you that the rates you pay for your electric service will increase on bills with a billing date after January 10, 2023.

The residential system connection fee will increase by \$10.00 and the kilowatt per hour charge will increase by 14%. With this combined effect, an average residential member will notice a 15 - 20% increase on their electric bill. The ETS rate will only increase 5%.

We understand that any change made to our rates can have a large impact on members. Visit our website at sussexrec.com/rates for more information, to find energy saving tips, and financial assistance if needed.



**Sussex Rural
Electric Cooperative, Inc.**

A Touchstone Energy® Cooperative

