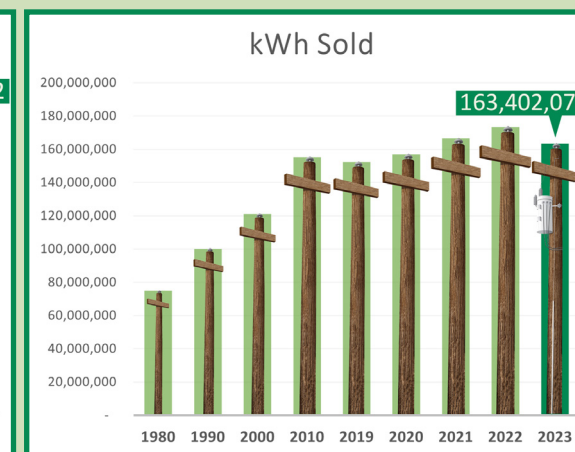
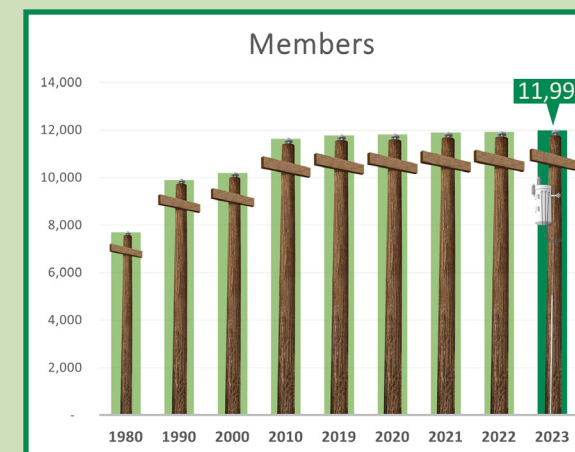




Balance Sheet (Audited) For the years ended	2023	2022
Assets:		
Total utility plant in service	\$ 80,022,317	\$ 78,037,307
Construction work in progress	2,342,353	1,133,375
	82,364,670	79,170,682
Less: Accumulated provisions for depreciation	(43,942,869)	(42,001,472)
Net electric plant	38,421,801	37,169,210
Total other investments	9,122,666	8,810,027
Total utility plant & other investments	47,544,467	45,979,237
Current assets:		
Cash & short-term investments	1,060,766	1,157,930
Accounts receivable, less provision for doubtful accounts of \$74,471 in 2023 & \$118,281 in 2022	2,162,808	2,202,579
Materials & supplies	1,272,484	987,913
Other current & accrued assets	1,624,651	1,177,724
Total current assets	6,120,709	5,526,146
Deferred charges	4,229,263	4,396,158
Total Assets	\$ 57,894,439	\$ 55,901,541
Equities & Liabilities		
Equities:		
Memberships	\$ 55,785	\$ 55,240
Patronage capital	11,778,604	13,594,749
Other equities	12,940,132	10,969,401
Total equities and margins	24,774,521	24,619,390
Non-current liabilities:		
Long term debt, less current portion	23,301,015	21,130,418
Other	163,504	250,071
Total non-current liabilities	23,464,519	21,380,489
Current liabilities:		
Current portion of long-term debt	726,822	692,302
Other	123,366	145,611
Accounts payable	1,803,217	1,917,061
Consumer deposits	465,180	373,430
Other current & accrued liabilities	1,792,067	1,811,166
Total current liabilities	4,910,652	4,939,570
Deferred credits	4,744,747	4,962,092
Total Equities & Liabilities	\$ 57,894,439	\$ 55,901,541

Income Statement (Audited) - For the years ended	2023	2022
Operating revenue	\$ 24,535,695	\$ 21,964,827
Operating expenses:		
Cost of power	11,863,743	10,118,572
Transmission expense	16,706	29,286
Distribution expense - operation	2,521,866	2,154,408
Distribution expense - maintenance	3,308,964	2,449,650
Member account & service expense	1,161,562	912,770
Administrative & general expense	2,620,953	2,521,037
Depreciation & amortization expense	2,066,432	1,984,709
Taxes	1,527	2,320
Interest - other	146,971	58,579
Total operating expenses & interest	23,708,724	20,231,331
Operating margins before fixed charges	826,971	1,733,496
Interest on long-term debt	(874,794)	(711,472)
Operating margins after fixed charges	(47,823)	1,022,024
Capital credits from other cooperatives	751,043	1,266,005
Net operating margins	703,220	2,288,029
Non-operating margins:		
(Loss) / Gain on sale of assets - net	33,698	33,432
Interest and other income	162,211	48,932
Net margin for period	\$ 899,129	\$ 2,370,393
Total other comprehensive (loss) / income	85,839	(357,040)
Total comprehensive income	\$ 984,968	\$ 2,013,353



Where Your Power Came From in 2023:

*Open Market purchases are power purchased from a variety of sources to meet our energy needs.

2023's Breakdown:

- 57.0% Nuclear Power
- 8.7% Hydro Power
- 0.1% Member Solar
- 34.2% Open Market*

2023's Breakdown:
 44.2% Natural Gas
 33.6% Nuclear
 14.9% Coal
 3.5% Wind
 1.5% Solar
 0.8% Hydro
 1.5% Other

In total, we are 79.4% carbon free!

The Co-op Dollar 2023

	Where It Comes From	Where It Goes
Residential	78.7%	Purchased Power Cost 48.2%
Small Commercial	5.6%	Operating Expenses 31.7%
Large Commercial	5.5%	Depreciation 8.4%
Seasonal	2.0%	Vegetation Management 7.5%
Electric Thermal Storage	1.3%	Interest on Debt 4.2%
Security Lights	0.4%	Margins 0.0%
Other Income	6.5%	